



**DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER, 2020**

SUSTAINABLE ENVIRONMENT MANAGEMENT ACTION (SEMA)

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SUSTAINABLE ENVIRONMENT MANAGEMENT ACTION (SEMA)

ORGANIZATION INFORMATION

The Organization is incorporated in Tanzania under the Non – Governmental Organizations Act, 2002 and domiciled in Tanzania. The Organization has a Certificate of Compliance No. 1594 issued under the NGOs Act, 2002 on 9th March, 2006.

PRINCIPAL PLACE OF ACTIVITIES

Sustainable Environment Management Action
(SEMA)
P. O. Box 365
Singida
Tanzania

BANKERS:

CRDB Bank Plc
P.O.BOX 135
Singida
Tanzania

NBC Bank
P.O.BOX 150
Singida
Tanzania

AUDITORS:

Kasegenya & Company
Certified Public Accountants - In Public Practice
P. O. Box 11090
Arusha

SUSTAINABLE ENVIRONMENT MANAGEMENT ACTION (SEMA)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST DECEMBER, 2020

Introduction

Background

The Directors present this report and the financial statements for the financial year ended 31st December, 2020 which disclose the state of affairs of the organization.

Sustainable Environment Management Action (SEMA) is a Singida based Non-Governmental Organization (NGO) which strives to fight poverty and environmental degradation in the rural areas of the poor and marginalized communities of Singida Region. SEMA was registered under the Societies Ordinance Cap. 337 on the 10th March 1998. The organization was also awarded a Certificate of Compliance No. 1594 for Non-Governmental Organizations under the NGO Act, 2002 (S11(3) on 9 March 2006.

SEMA implements an integrated community development project focusing on Water and Sanitation, Natural Resources Management and Rural Development in the rural areas of Singida Region, paying special attention to disadvantaged groups, through facilitating dialogue on issues such as access and ownership of resources, the management and flow of information as well as good governance and human rights. SEMA stimulates and supports the villagers' own initiatives and efforts to solve their problems.

The main objective of the organization is to support communities' initiatives to tackle their own economic, social and environmental problems. Specifically, SEMA works towards:-

1. Villages' empowerment in terms of organization.
2. Improved health and availability of safe and sustainable water.
3. Improved attitudes towards environmental protection.
4. Increased household income and economic activity.

GOALS

1. Improving health and quality of life amongst the rural poor communities through integrated water, sanitation and hygiene interventions.
2. Promoting good governance through improving accountability, transparency of CBO's, local government and other development actors in rural communities.
3. Promoting economic growth in rural communities through income generating activities.

SEMA WORKSHOP

Apart from the above-mentioned SEMA core activities, the organization is a shareholder of a workshop which is a Company limited by shares.

ORGANIZATION'S VISION

A socially and economically empowered society able to manage its environment sustainably.

ORGANIZATION'S MISSION

Promoting socio-economic and environmental improvement of rural communities through natural resources management, water, hygiene & sanitation and rural development interventions.

PRINCIPAL ACTIVITIES

SEMA is a non-governmental entity engaged in enhancing the targeted rural communities to handle their social-economic environmental problems and improved their standard of living. The workshop operates on a commercial basis.

COMPOSITION OF THE BOARD OF DIRECTORS

The directors of the organization at the date of this report who have served, except where otherwise stated are:-

S/No.	Name	Age	Nationality	Status
1	Mr. Joram Alute		Tanzanian	Chairman
2	Mr. Ivo Manyaku		Tanzanian	Secretary
3	Mr. John Leo Suih		Tanzanian	Member
4	Mr. Emmanuel Kingu		Tanzanian	Member
5	Mr. Francis Mashuda		Tanzanian	Member
6	Mrs. Amina Kisenge		Tanzanian	Member
7	Mrs. Fatuma H. Malenga		Tanzanian	Member
	SEMA Representatives			
1	Mr. Lameck Muyanzi		Tanzanian	SMT member
2	Mr. Henerico Mathias Nziku		Tanzanian	Finance Manager

CORPORATE GOVERNANCE

The Board of SEMA consists of seven Directors, apart from the Chairman, no other directors hold executive positions in the organization. The Board takes overall responsibility for the organization, including responsibility for identifying key risk areas, considering and monitoring investment decisions, considering significant financial matters, and reviewing the performance of management projects plans and budgets. The Board is also responsible for ensuring that a comprehensive system of internal control policies and procedures is operative, and for compliance with sound corporate governance principles.

The Board delegates the day to day management of the projects to General Manager assisted

by senior management. Senior Management is invited to attend board meetings and facilitates the effective control of all the organization's operational activities, acting as a medium of communication and coordination between all the various project units.

In exercising its functions of control and management, SEMA shall have regard to:

- The political, economic and social aspirations of the people of the United Republic of Tanzania.
- The health and the general welfare of the members of the public by guiding its operations in a manner that conserves the environment in a coherent and sustainable way.

MANAGEMENT

The Management of the organization is under the General Manager and is organized in the following departments.

- Finance, Procurement, Human Resources and Administration Department.
- Planning and Community Development Department.
- Natural Resources Management and Environment Department.
- Livelihood Development Department.
- Water, Health and Sanitation Department.

RISK MANAGEMENT AND INTERNAL CONTROL

The Board accepts final responsibility for the risk management and internal control systems of the organization. It is the task of management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding:

- The effectiveness and efficiency of operations;
- The safeguarding of the organization's assets;
- Compliance with applicable laws and regulations;
- The reliability of accounting records;
- Organization sustainability under normal as well as adverse conditions; and
- Responsible behaviors' towards all stakeholders.

The efficiency of any internal control system is dependent on the strict observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system, of internal control can provide absolute assurance against misstatement or losses, the organization's system is designed to provide the Board with reasonable assurance that the procedures in place are operating effectively.

The Board assessed the internal control systems throughout the financial year ended 31stDecember, 2020 and is of the opinion that they met accepted criteria.

SOLVENCY

The Board of directors confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis. The Board of

Directors has reasonable expectation that SEMA has adequate resources to continue in operational existence for the foreseeable future.

RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

EMPLOYEES' WELFARE

Management and Employees' Relationship

There were continued good relation between employees and management for the year 2020. There were no unresolved complaints received by Management from the employees during the year. A healthy relationship continues to exist between management and the trade union.

The organization is equal opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any given position free from discrimination of any kind and without regard to factors like gender, marital status, tribes, religion and disability which does not impair ability to discharge duties.

TRAINING

SEMA offers in-house and external training to the employees both on short and long term basis to enhance efficiency and provide best services to the clients.

MEDICAL FACILITIES

The organization pays a fixed allowance for medical expenses to all its employees.

PERSONS WITH DISABILITIES

Applications for employment by disabled persons are always considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment with the company continues and appropriate training is arranged. It is the policy of the company that training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

EMPLOYEES BENEFIT PLAN

The organization pays contributions to a publicly administered pension plan on mandatory basis which qualifies to be a defined contribution plan.


DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are required by the NGOs Act, 2002 to prepare financial statements for each financial year that gives a true and fair view of the affairs of the organization as at the end of the financial year and of its surplus or deficit for the year.

The directors confirm that suitable accounting policies have been used and applied consistently, and that reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 31st December 2020. The directors also confirm that the financial statements have been prepared on a going concern basis.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the organization. They are also responsible for safeguarding the organization's assets and for taking reasonable steps for the prevention and detection of fraud, errors and any other irregularities by putting in place a proper system of internal control.

Approved by the board of directors and signed on its behalf by:


.....

John Leo Suih
Chairman/Board Member



..... 5/03/2021

Date

DECLARATION OF THE HEAD OF FINANCE OF SEMA

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants Act. No 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Board of Directors to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors as under Directors Responsibility statement on an earlier page.

I HENERICO MARTIN NAZIKU being the Head of Finance of SEMA hereby acknowledge my responsibility of ensuring that financial statements for the period ended 31st December, 2020 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of SEMA as on that date and that they have been prepared based on properly maintained financial records.

Signed by: [Signature]

Position: FINANCE MANAGER

NBAA Membership No.:

Date: 26th February 2021



INDEPENDENT AUDITORS' REPORT

To the members of Sustainable Environment Management Action (SEMA) Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of SEMA which comprise the statement of financial position as at 31st December, 2020, the statement of income and expenditure, and the cash flows statement for the year then ended, and notes to the financial statements including summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the organization as at 31st December, 2020 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs') and the requirements of the Tanzanian NGOs Act, 2002.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with other ethical requirements that are relevant to our audit of the financial statements in Tanzania. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information, which comprises the report of Directors.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the NGOs Act, 2002, and for such Internal controls as Directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements including the disclosures and whether the financial statements represent the underlined transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the organization audit. We remain responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

As required by the Tanzania NGOs Act, 2002, we report to you, based on our audit, that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account have been kept by the organization, so far as appears from our examination of those books; and
- (iii) The organization's statement of financial position (balance sheet) and statement of income and expenditure (surplus and deficit account) are in agreement with the books of account.

Kasegenya and Company
Certified Public Accountants and Auditors – In Public Practice

.....
Signed By: John Makala (FCPA 105)
Arusha

Date 10/03/2021

KASEGENYA AND COMPANY
Certified Public Accountants'
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Arusha - Tanzania
Phone: +255 27 254 4746

info@kasegenya.co.tz

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P.O. Box 76813
Shamo Tower, 1st Floor
New Bagamoyo Rd, Mbezi Beach

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

		2020	2019
		Tshs	Tshs
	NOTES	"000"	"000"
Grant Income	3	2,170,235	1,913,518
Other Income	4	27,850	33,785
		<u>2,198,085</u>	<u>1,947,303</u>
Operating Costs	5	2,390,753	1,875,206
Net Operating results before Tax		(192,667)	72,097
Income Tax Expense		-	-
Surplus/(Deficit) for the year		<u>(192,667)</u>	<u>72,097</u>

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

ASSETS	NOTES	2020 Tshs "000"	2019 Tshs "000"
Non - Current Assets			
Property, Plant and Equipment	6	24,250	26,375
		<u>24,250</u>	<u>26,375</u>
Current Assets			
Trade and Other Receivables	7	94,674	97,800
Cash and Bank balances	8	140,234	187,004
		<u>234,909</u>	<u>284,804</u>
TOTAL ASSETS		<u><u>259,159</u></u>	<u><u>311,179</u></u>
Equity and Liabilities			
Equity			
Accumulated Surplus/(Deficit)		60,622	253,288
		<u>60,622</u>	<u>253,288</u>
Current Liabilities			
Trade and Other Payables	9	198,536	57,890
		<u>198,536</u>	<u>57,890</u>
TOTAL EQUITY AND LIABILITIES		<u><u>259,159</u></u>	<u><u>311,179</u></u>

The financial statements were approved by the Board of Directors on and signed on its behalf by:

.....
John Leo Suih
Chairman/Board member



.....
Ivo Beatus Manyaku
Director

**STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	General Reserve Tshs "000"
As at 31 st January, 2019	181,191
Surplus/(Deficit) for the year	<u>72,097</u>
As at 31 st December, 2019	<u><u>253,288</u></u>
As at 31 st January, 2020	253,288
Surplus/(Deficit) for the year	<u>(192,667)</u>
As at 31 st December, 2020	<u><u>60,621</u></u>

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	2020	2019
	Tshs	Tshs
	"000"	"000"
Cash Flows From Operating Activities		
Surplus/(Deficit) for the year	(192,667)	72,097
Adjustments for:		
Depreciation	2,125	2,125
Operating Surplus/(Deficit) before working capital changes	(190,542)	74,222
 Changes of Working Capital Items		
Decrease/(Increase) in Trade and Other Receivables	3,126	(63,793)
(Decrease)/Increase in Trade and Other Payables	140,646	27,984
	143,772	(35,808)
 Net cash generated from operating activities	(46,770)	38,414
 Cash Flows From Investing Activities		
Purchase of Motor Vehicle	-	(8,500)
Net cash used for investing activities	-	(8,500)
 Net Increase/(Decrease) in Cash and Cash Equivalents	(46,770)	29,914
 Cash and Cash Equivalents:		
at the beginning of the year	187,004	157,090
at the end of the year	140,234	187,004

**COLUMNAR STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

Income	Tshs "000"	IGUNG A	Tshs "000"	PROJE CTII/ WARI DI	Tshs "000"	ACT 2 PROJE CT	Tshs "000"	VTC	Tshs "000"	OTHER COLLEC TIONS	Tshs "000"	STROMME FOUNDATI ON	Tshs "000"	PROJECT III /SNV PROJECT	Tshs "000"	WFP- BORESH ALISHE PROJECT	Tshs "000"	FK EXCHA NGE PROGR AMME	Tshs "000"	YES- HELV ETAS PROJ ECT	Tshs "000"	TULO NGE/G F MALA RIAPR OJECT	Tshs "000"	LEGAL SERVIC ES FACILIT Y	Tshs "000"	2020	Tshs "000"	2019	Tshs "000"
Grant Income	-	108,142	856,243	-	27,850	-	36,561	528,501	6,445	444,851	-	61,726	103,767	24,000	2,170,235	1,913,518													
Training Income	-	108,142	856,243	27,850	36,561	528,501	6,445	444,851	61,726	103,767	24,000	2,170,235	1,913,518	33,785	1,947,303														

Expenditures	Tshs "000"	Contract & allowance payment	Tshs "000"	Hiring and Transport costs	Tshs "000"	Construction /Drilling Costs	Tshs "000"	Telephone, Electricity, & Water	Tshs "000"	Communication Staff Costs, Training & Allow.	Tshs "000"	Motor Vehicle Expenses	Tshs "000"	Project Introduction Training materials - Direct Project Costs	Tshs "000"	87,511	9,936	72,052	210	5,732	32,217	14,526	55,849	523,092	219,015												
																										2020	2019										
Contract & allowance payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Hiring and Transport costs	-	-	-	1,350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Construction /Drilling Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Telephone, Electricity, & Water	-	-	-	210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Communication Staff Costs, Training & Allow.	-	-	-	1,140	-	4,126	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Motor Vehicle Expenses	-	-	-	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Project Introduction Training materials - Direct Project Costs	-	-	-	55,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	115,766	1,219	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Project Supervision and Management costs	-	-	-	8,177	5,620	62,490	-	-	-	624	76,911	64,011
Printing and Office supplies	-	11,096	1,500	4,900	-	12,830	-	-	-	-	33,326	23,191
Office Operations	-	17,545	-	-	-	-	-	-	-	-	18,045	618
Miscellaneous Expenses	-	-	60	-	-	-	-	-	-	-	60	16,033
Improvement of Water Supply	-	55,594	-	-	-	-	-	-	-	-	55,594	-
SDL and NHIF	-	8,012	-	11,280	-	13,701	-	-	-	-	32,994	4,228
Travelling and Meetings Cost	-	10,870	-	-	-	4,500	-	472	-	3,002	18,844	46,146
Bank Charges	132	1,055	605	2,657	556	934	-	-	-	-	6,501	7,554
Audit fees-Rhomic and Jumbo	-	-	-	-	-	-	-	-	-	-	-	10,353
Audit fees - Kasegenya & Company	-	11,715	-	5,217	-	2,000	-	-	-	-	18,933	9,000
Training cost and Allowances	-	-	2,712	17,133	-	169,874	144	-	-	5,328	195,191	151,881
Salaries & Wages	-	9,200	191,020	110,513	-	140,430	-	14,856	35,407	32,400	569,331	315,365
NSSF Employer's Contribution	-	1,426	19,104	11,048	-	14,043	-	-	-	4,941	54,034	29,691
Community Sensitization	-	97,300	-	-	-	31,060	-	31,428	72,716	31,733	264,237	607,970
Sub Granting	-	-	-	-	-	-	-	-	-	64,215	389,728	60,075
Paralegal capacity Gaps	-	-	-	-	-	-	-	-	-	440	440	1,255
WCF - Workers	-	1,910	-	1,162	-	1,404	-	-	-	-	4,477	-
Compensations Fund	-	-	400	-	-	-	-	-	-	-	8,760	16,445
Meetings and Hospitality	-	-	-	-	-	1,197	-	-	-	-	1,197	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Monitoring and Evaluation	-	17,634	-	-	-	-	-	-	-	14,327	31,961	18,957
Depreciation	-	-	-	-	-	-	-	-	-	-	2,125	2,125

COLUMNAR STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

	IGUNGA	PROJECT II/WARD	ACT 2 - PROJECT	LSF	VTC	OTHER COLLECTIONS	STROM ME	SAVE THE CHILD REN	PROJE CT III/ CT	FK EXCHA NGE	YES Project	SEMA/TULO NGE PROJE CT	2020	2019
ASSETS	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"	Tshs "000"
Non-Current Assets														
Property, Plant & Equipment	-	-	-	24,250	-	-	-	-	-	-	-	-	24,250	26,375
	-	-	-	24,250	-	-	-	-	-	-	-	-	24,250	26,375
Current Assets														
Trade and Other Receivables	-	-	(110)	172	12,786	-	1,359	-	80,627	-	-	(160)	94,674	97,800
Cash and Bank Balances	-	10	101,182	146	114	10,234	7,675	(4,851)	10,396	90	15,230	9	140,235	187,004
	-	10	101,072	318	12,900	10,234	9,034	(4,851)	91,022	90	15,230	(151)	234,910	284,804
TOTAL ASSETS	-	10	101,072	318	12,900	34,484	9,034	(4,851)	91,022	90	15,230	(151)	259,160	311,179

EQUITY AND LIABILITIES

Equity														
Accumulated Surplus/(Deficit)	-	10	225	218	(5,359)	(5,137)	7,147	(42,674)	91,022	90	15,230	(151)	60,872	253,288
	-	10	225	218	(5,359)	(5,137)	7,147	(42,674)	91,022	90	15,230	(151)	60,872	253,288
Current Liabilities														
Trade and Other Payables	-	-	100,847	100	18,259	39,621	1,888	37,823	-	-	-	-	198,287	57,890
	-	-	100,847	100	18,259	39,621	1,888	37,823	-	-	-	-	198,287	57,890
TOTAL EQUITY AND LIABILITIES	-	10	101,072	318	12,900	34,484	9,034	(4,851)	91,022	90	15,230	(151)	259,160	311,179

**ECO VILLAGE PROJECT
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	2020 Tshs "000"	2019 Tshs "000"
Income		
Grants received during the year	-	83,748
	<u>-</u>	<u>83,748</u>
Expenditures		
Programme Direct Costs	-	72,052
Management Overhead	-	11,443
Bank Charges	132	520
	<u>132</u>	<u>84,015</u>
Surplus/(Deficit) for the year		
Balance b/f	(132)	(267)
Balance c/f	132	398
	<u>-</u>	<u>132</u>

**PROJECT II/WARIDI
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	2020	2019
	Tshs	Tshs
Income	"000"	"000"
Grants received during the year	108,142	417,532
	<u>108,142</u>	<u>417,532</u>
Expenditures		
Salaries and Casual Labor	9,200	42,126
Capacity Building Local Leaders Allowances	97,300	364,093
NSSF	1,426	4,213
Bank charges	407	738
Mileage/Transport	-	6,440
	<u>108,333</u>	<u>417,610</u>
Surplus/(Deficit) for the year	(191)	(78)
Balance b/f	201	279
Balance c/f	<u>10</u>	<u>201</u>

**ACT 2 PROJECT
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	2020	2019
	Tshs	Tshs
Income	"000"	"000"
Grants received during the year	856,243	-
	<u>856,243</u>	<u>-</u>
Expenditures		
Salaries and Wages	191,020	-
NSSF Employer's Contributions	19,104	-
Workers Compensation Fund	1,910	-
Skills & Development Levy	8,012	-
Communication cost	-	-
Office Supplies	11,096	-
Bank Charges	1,055	-
Program Office Rent	13,334	-
Program Assets	17,545	-
Monitoring, Evaluation & Learning	17,634	-
Visibility and Media Engagement	27,550	-
Research Climate-Proofing Water	55,594	-
Building Climate Capabilities	88,216	-
Project Implementation Preparation	55,849	-
Sub- Grantee - IIED	252,048	-
Sub - Contracting Geodata - UoS	73,465	-
Total 1.6 · Local National Linkages	8,380	-
Audit fee - Kasegenya & Company	11,715	-
Other Audit related costs	2,491	-
	<u>856,018</u>	<u>-</u>
Surplus/(Deficit) for the year	225	-
Balance b/f	-	-
Balance c/f	<u><u>225</u></u>	<u><u>-</u></u>

**VOCATIONAL TRAINING CENTRE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	2020	2019
	Tshs	Tshs
Income	"000"	"000"
Receipts during the year	27,850	33,785
	<u>27,850</u>	<u>33,785</u>
Expenditures		
Office Supplies	1,500	1,004
Salaries and Wages	19,796	23,100
Bank charges	605	484
Teaching Allowances	1,540	300
Travelling and Accommodation	-	1,000
Motor vehicle maintenance	300	-
Training Materials	1,172	3,020
Meeting allowance	400	-
NSSF	1,960	120
Construction materials	1,219	-
Electricity	210	60
Technical skill training	1,140	-
VETA Fees	60	-
Audit Fees	-	1,836
	<u>29,902</u>	<u>30,924</u>
Surplus/(Deficit) for the Year	(2,052)	2,861
Balance b/f	(3,307)	(6,168)
Balance c/f	(5,359)	(3,307)

**OTHER COLLECTIONS - FORUM CC, AND OTHER PROJECTS
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	Forum CC 2020 Tshs "000"	Other Projects 2020 Tshs "000"	Total 2020 Tshs "000"	Total 2019 Tshs "000"
Income				
Grants Received during the year	36,561	-	36,561	114,535
	36,561	-	36,561	114,535
Expenditures				
Contract Work	-	-	-	39,920
Communication	3,260	-	3,260	666
Staff costs & Training	2,731	-	2,731	21,871
Motor Vehicle Expenses	-	-	-	13,238
Printing and office supplies	3,000	-	3,000	91
Office operation and Maintenance	500	-	500	28
Miscellaneous expenses	-	-	-	3,401
SDL	-	-	-	-
Bank charges	155	-	155	1,524
Audit fees-Rhomic and Jumbo	-	-	-	8,517
Audit fees-Kasegenya and Company	-	-	-	2,741
Salaries and Wages	15,709	-	15,709	5,523
NSSF Employer's Contribution	1,512	-	1,512	401
Staff Endowment	-	-	-	-
Utilities	-	-	-	-
Depreciation	-	2,125	2,125	2,125
Meeting & Hospitality	8,360	-	8,360	16,445
SUMATRA	-	-	-	-
Prior Year adjustment on Surplus	-	-	-	25,855
Taxes Paid	-	-	-	11,164
Vehicle Hire	1,350	-	1,350	3,496
	36,577	2,125	38,702	157,005
Surplus/(Deficit) for the year	(16)	(2,125)	(2,141)	(42,470)
Balance b/f	-	-	(2,996)	39,474
Balance c/f	(16)	(2,125)	(5,137)	(2,996)

STROMME FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020

	2020	2019
	Tshs	Tshs
	"000"	"000"
INCOME		
Grants Received From Stromme Foundation	528,501	430,369
	528,501	430,369
Travelling allowances	4,126	5,837
Stationeries	-	6,384
Bank charges	2,657	1,805
Direct project cost	375,244	244,113
Staffing and Staff's Cost, Medical insurance and Recruitment	6,669	-
Salaries and Wages	110,513	76,875
NSSF Employer's Contribution	11,048	7,688
SDL contribution	4,611	3,459
WCF contribution	1,162	769
Gratuity for Program Staff	17,133	11,061
Motor Vehicles and Cycles Maintenance	-	1,288
Audit fees-Kasegenya and Company	5,217	4,759
Monitoring and Evaluation	-	1,473
Overhead Costs	8,177	23,107
Laptops purchase	4,900	7,530
	551,459	396,148
Surplus/(Deficit) for the year	(22,958)	34,221
Balance b/f	30,105	(4,116)
Balance c/f	7,147	30,105

**PROJECT III - SNV, ILO - YOUTH PROJECT, UNICEF
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	SNV/UNICEF	YOUTH PROJECT		
	2020	2020	2020	2019
	Tshs	Tshs	Tshs	Tshs
	"000"	"000"	"000"	"000"
Income				
Funding From SNV	-	-	-	-
Funding From ILO	-	6,445	6,445	109,108
Funding From UNICEF	-	-	-	-
	-	6,445	6,445	109,108
Expenditures				
Bank Charges	42	514	556	1,354
Follow up & Supervision costs	-	-	-	14,620
Management Costs	-	5,620	5,620	9,250
	42	6,134	6,176	25,224
Surplus/(Deficit) for the year	(42)	311	269	83,883
Balance b/f	42	90,712	90,754	6,870
Balance c/f	-	91,022	91,022	90,754

BORESHA LISHE - WFP**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST
DECEMBER, 2020**

	2020	2019
	"000"	"000"
Income		
Grants received during the year	444,731	244,606
Other Income	120	-
	444,851	244,606
Expenditures		
Salaries and Wages	140,430	93,829
Workers Compensation Funds	1,404	-
NSSF Employer's Contribution	14,043	7,888
SDL	5,960	-
NHIF - Health Insurance	7,741	-
Gratuity	21,762	-
Laptop Purchase	2,580	-
Other Procurements	30,863	-
Management Costs	22,014	-
Documentation, Linkage and Donor Meeting	4,500	-
Meeting for budget preparation	-	1,130
Support Sports for Male Involvement	13,920	-
Training-care groups MIYCAN/SBCC	19,151	-
Training on demo preparation of complement nutrients	30,245	20,237
Training to engage influential people to support demo groups	2,090	4,069
Create community awareness	19,500	14,148
Supervision visit District level	-	27,921
Management team quarterly monitoring	-	1,200
Promoters monthly meeting	42,451	21,186
Quarterly promoters meeting	17,400	19,625
Donor Refund	559	-
Training of promoters on VICOBA	19,936	1,918
Utilities	1,197	591
Communication	2,472	497
Printing & Stationeries	10,250	1,652
Bank Charges	934	1,052
Audit fees-Kasegenya and Company	2,000	1,500
Supervision costs	40,476	19,181
Monitoring & Evaluation	-	2,920
Quarterly review meeting	2,080	-
National/Local Campaign on Nutrition	390	2,307
Health Nutrition Day	9,090	700
Training on VICOBA groups	2,360	782
	487,799	244,332
Surplus/(Deficit) for the year	(42,948)	274
Balance b/f	274	-
Balance c/f	(42,674)	274

NOREC EXCHANGE PROGRAMME
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020

	2020	2019
	Tshs	Tshs
	"000"	"000"
Income		
Grants received during the year	-	81,186
	<u>-</u>	<u>81,186</u>
Expenditures		
FK Participants Allowances	-	43,591
Language Course fees	-	4,000
Housing costs	-	16,807
International Travelling	-	18,165
Receiving and Sending Partners	-	4,509
Bank charges	144	-
Field Vists, Per diem, and Local transport	-	12,618
Insurance	-	15
NSSF Employer's Contribution	-	4,359
Cash returned to Donor	-	-
	<u>144</u>	<u>104,064</u>
Surplus/(Deficit) for the year	(144)	(22,877)
Balance b/f	234	23,111
Balance c/f	<u><u>90</u></u>	<u><u>234</u></u>

**USAID TULONGE AFYA PROJECT, YOUTH FUND GRANT AND GF
MALARIA**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	TULONGE AFYA 2020 Tshs "000"	YES/HEL VETAS 2020 Tshs "000"	TOTAL 2020 Tshs "000"	TOTAL 2019 Tshs "000"
Income				
Grants received during the year	103,767	61,726	165,493	183,714
	103,767	61,726	165,493	183,714
Expenditures				
Salaries and Wages	35,407	14,856	50,263	41,512
Travel	-	472	472	5,160
Community Sensitization	72,716	31,428	104,144	132,376
Prior year - Opening balance	200	-	200	-
	108,324	46,756	155,080	179,048
Surplus/(Deficit) for the year	(4,557)	14,970	10,413	4,666
Balance b/f	4,406	260	4,666	-
Balance c/f	(151)	15,230	15,080	4,666

**LEGAL SERVICES FACILITY- GOOD GOVERNANCE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	2020	2019
	Tshs	Tshs
	"000"	"000"
Grants received during the year	24,000	248,719
	24,000	248,719
Salaries and Wages	32,400	32,400
NSSF, SDL and WCF	4,941	5,022
Staff Capacity Development	3,002	6,071
Refresher Training	1,352	93,989
Facilitation of Study Tour	320	570
Participation of National & Intern Even	120	840
Direct Costs	28,933	15,821
Radio/TV Engagement	2,800	6,375
Sub Granting	64,215	60,075
Project Monitoring and Result Tracking	14,327	14,308
Monitoring to Refresher Training	3,976	-
Administration/Indirect Costs	624	1,030
	157,010	236,501
Surplus/(Deficit) for the year	(133,010)	12,218
Balance b/f	133,228	121,010
Balance c/f	218	133,228

**CATHOLIC RELIEF SERVICES
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

	2020	2019
	Tshs	Tshs
	"000"	"000"
Income		
Grants received during the year	-	-
	<u>-</u>	<u>-</u>
Expenditures		
Salaries and Wages	-	-
NSSF Employer's Contributions	-	-
Workers Compensation Fund	-	-
Skills & Development Levy	-	-
Communication cost	-	-
Office Supplies	-	-
Bank Charges	-	77
Construction of New Toilets	-	-
Construction Menstrual Hygiene Management	-	-
Construction of Hand Wash Facilities	-	-
Construction of Appropriate Technology of Water	-	-
Wards/Clusters Triggering Meetings	-	-
Trigger for ODF verification	-	-
Empower Youth Entrepreneurship	-	-
Increase Access to Improve Sanitation	-	-
Improvement of Water Supply	-	-
	<u>-</u>	<u>77</u>
Surplus/(Deficit) for the year	-	(77)
Balance b/f	-	77
Balance c/f	<u>-</u>	<u>-</u>

**SUSTAINABLE ENVIRONMENT MANAGEMENT ACTION (SEMA)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER, 2020**

1. GENERAL INFORMATION

Detailed information about the organization is set on page 2 of this report.

2. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

a) Basis of Preparation

The financial statements have been prepared on a historical cost basis, and are presented in Tanzania Shillings (Tshs).

Statement of compliance

The financial statements of SEMA have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), and Generally Accepted Accounting Principles (GAAP).

b) Grants Recognition

Grants are recognized upon receipt.

c) Property, Plant and Equipment

Property, plant and equipment are stated at cost or valuation, less accumulated depreciation. Depreciation is calculated on a straight line method basis over the estimated useful lives of the assets.

The annual depreciation rates in use are:

Land	0.0%
Furniture and Fittings	12.5%
Motor Vehicles	25%
Plant and Machinery	12.5%
Office Equipments	12.5%
Computers	30%

d) Foreign Currency Transactions

Transactions during the year are converted into Tanzania Shillings at the rate ruling at the transactions dates. Assets and liabilities which are expressed in foreign currencies are translated into Tanzania Shillings at rates ruling at the balance sheet date. The resulting

differences from conversion and translation are dealt with in the statement of comprehensive income.

e) Trade and Other Receivables

Trade and other receivables are stated at their normal value less a provision of doubtful receivables based on a review of any outstanding amounts at the year end. Bad debts are written off when identified.

f) Cash and Cash Equivalents

For the purpose of the cash flows statement, cash and cash equivalents comprise of cash in hand, deposits held with bank.

g) Trade and Other payables

Trade and other payables are stated at their normal value.

h) Provisions

Provisions are made where the organization has a present obligation, as a result of past event where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

i) Impairment of Assets

An assessment is made at each statement of financial position date to determine whether there is objective evidence that an asset or group of assets may be impaired. If evidence exists, the estimated recoverable amount of that asset is determined and any impairment loss recognized for the difference between the recoverable amount and the carrying amount.

j) Employee Benefits

The organization operates a defined contribution plan. Under such plan, the organization's employees are members of state owned pension scheme, the Public Service Social Security Fund (PSSSF). The organization contributes to the scheme 10% of gross salary for each employee, and the employee contributes 10%. The organization's contributions to the fund are charged to the statement of income and expenditure in the year to which they relate.

k) Comparative Figures

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

	2020	2019
	Tshs	Tshs
	"000"	"000"
3 Grant Income	2,170,235	1,913,518
	<u>2,170,235</u>	<u>1,913,518</u>
4 Other Income		
Training Income	27,850	33,785
	<u>27,850</u>	<u>33,785</u>
5 Operating Costs		
Contract & allowance payment	-	87,511
Hiring and Transport costs	1,350	9,936
Construction /Drilling Costs	-	72,052
Telephone, Electricity, & Water Communication	210	60
Staff Costs, Training & Allow.	7,997	32,217
Motor Vehicle Expenses	300	14,526
Project Introduction	55,849	-
Training materials	523,092	219,015
Project Management costs	76,911	64,011
Printing and Office supplies	33,326	23,191
Office Operations	18,045	618
Miscellaneous Expenses	60	16,033
Improvement of Water Supply	55,594	-
SDL	32,994	4,228
Traveling and Meetings Cost	18,844	46,146
Bank Charges	6,501	7,554
Audit fees-Rhomic and Jumbo	-	10,353
Audit fees - Kasegenya & Co	18,933	9,000
Training cost and Allowances	195,191	151,881
Salaries & Wages	569,331	315,365
NSSF Employer's Contribution	54,034	29,691
Community Sensitization	264,237	607,970
Sub Granting	389,728	60,075
Paralegal capacity Gaps	440	1,255
Radio/TV Engagement	4,477	-
Meetings and Hospitality	8,760	16,445
Tax paid	-	11,164
Utilities/ Bore hall Expenses	1,197	-
Monitoring and Evaluation	31,961	18,957
Depreciation	2,125	2,125
SUMATRA	200	25,855
Office and House Rent	13,334	16,807
	<u>2,390,753</u>	<u>1,875,206</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

6 Property, Plant and Equipment

Rates	Land 0.0%	Motor Vehicles 25.0%	Furniture and Fittings 12.5%			Office Equipment 12.5%	Plant and Machinery 12.5%	Computers 30.0%	Total
			Tshs "000"	Tshs "000"	Tshs "000"				
As at 01.01.2020	20,000	8,500	-	-	-	-	-	28,500	
Additions	-	-	-	-	-	-	-	-	
As at 31.12.2020	20,000	8,500	-	-	-	-	-	28,500	
Depreciation									
As at 01.01.2020	-	2,125	-	-	-	-	-	2,125	
Charge for the year	-	2,125	-	-	-	-	-	2,125	
As at 31.12.2020	-	4,250	-	-	-	-	-	4,250	
Net Book Value									
As at 31.12.2020	20,000	4,250	-	-	-	-	-	24,250	
As at 31.12.2019	20,000	6,375	-	-	-	-	-	26,375	